



Circular No. 2 of 2019
Regarding UAE National Risk Assessment for Money Laundering and the
Financing of Terrorism Risks

Date: 11th July 2019

Dear Valued Customers,

Based on the Financial Action Task Force (“FATF”) requirement, and the Federal Law No. (20) of 2018 regarding Anti-Money Laundering, Combating the Financing of Terrorism, and illegal Organizations, and its Regulation (the “AML/CFT Framework”), the UAE has conducted a National Risk Assessment (“NRA”) to determine the vulnerabilities and risks of Money Laundering and Terrorism Financing in the UAE.

Accordingly, the companies licensed by Dubai Aviation City Corporation which conduct Designated Non-Financial Business or Profession activities (“DNFBPs”) as specified in Article No. (3) of Cabinet Decision No. (10) of 2019 Concerning the Implementing Regulation of Federal Law No. (20) of 2018, are required to take into consideration the results of the NRA while they are taking the proper steps to mitigate the identified risks related to their business as per the AML/CFT Framework.

For this purpose, we have attached the NRA along with this circular.

Kindly note that the NRA is a strictly confidential document that cannot be shared with anyone outside your company.

For any clarifications or information related to DNFBPs activities, please contact Licensing and Regulatory Affairs Team through Email: License@dacc.ae.

To view and download the Federal Law no. (20) of 2018, kindly click here for [Arabic Version](#), or [English Version](#).

To view and download the Cabinet Decision No. (10) of 2019 Concerning the Implementing Regulation of Federal Law No. (20) of 2018, kindly click here for [Arabic Version](#), or [English Version](#).

Dubai Aviation City Corporation

The Licensing and Regulatory Body for Companies Operating at Dubai South